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CITY OF PLAQUEMINE, LOUISIANA

ANNUAL FINANCIAL REPORT

OCTOBER 31, 1985

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAR 10 1986

CITY OF FLAGLER, LOUISIANA
ANNUAL FINANCIAL STATEMENTS
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**INDEPENDENT AUDITOR'S
REPORT**



HUGH F. BASLEY, CPA
A Professional Accounting Corporation

Hugh F. Basley, CPA/CFE/CMA
Shigart A. Wisland, CPA
Terrill D. Martin, CPA

The Honorable Mark A. Galatta, Mayor
and Members of the Board of Directors
City of Plaquemine, Louisiana

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying general purpose financial statements of the City of Plaquemine, Louisiana as of and for the year ended October 31, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the component unit financial statements of the City Court of Plaquemine, Louisiana. The financial statements of the City Court of Plaquemine, Louisiana reflect total assets of \$172,368 as of December 31, 1998, and total revenues of \$308,308 for the year then ended, reported in the component units. These statements were audited by other auditors whose reports have been furnished to us and our opinion, insofar as it relates to the amounts for the City Court of Plaquemine, Louisiana is based solely on the reports of other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Plaquemine, Louisiana, as of October 31, 1998, and the results of its operations and the cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated April 19, 2000, on our consideration of City of Plaquemine, LA's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

INDEPENDENT AUDITOR'S REPORT

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of City of Plaquemine, LA. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the general purpose financial statements of City of Plaquemine, LA. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.


Joseph P. Boyley
Plaquemine, Louisiana
April 10, 2008



HUGH F. BASLEY, CPA
A Professional Accounting Corporation

Hugh F. Basley, CPA/CFE/CPA
Margaret A. Prichard, CPA
Terrill D. Martin, CPA

The Honorable Mark A. Galena, Mayor
and Members of the Board of Selectmen
City of Plaquemine, Louisiana

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

We have audited the general purpose financial statements of City of Plaquemine, LA, as of and for the year ended October 31, 2008, and have issued our report thereon dated April 10, 2009. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether City of Plaquemine, LA's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as item 99-1.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered City of Plaquemine, LA's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect City of Plaquemine, LA's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as item 99-2.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS (continued)**

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information and use of the City Council, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than specified parties.


Robert L. Gray
March 2009
April 18, 2009



HUGH F. BASKLEY, CPA
A Professional Accounting Corporation

Hugh F. Baskley, CPA/CFPS/CTA
Margaret A. Pritchard, CPA
Terrill D. Martin, CPA

The Honorable Mark A. Galoff, Mayor
and Members of the Board of Selectmen
City of Plaquemine, Louisiana

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB
CIRCULAR A-133**

Compliance

We have audited the compliance of City of Plaquemine, LA with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended October 31, 1999. City of Plaquemine, LA's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of City of Plaquemine, LA's management. Our responsibility is to express an opinion on City of Plaquemine, LA's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Not-For-Profit Organizations. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City of Plaquemine, LA's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on City of Plaquemine, LA's compliance with those requirements.

In our opinion, City of Plaquemine, LA complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended October 31, 1999. However, the results of our auditing procedures disclosed no instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133.

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 (continued)

Internal Control Over Compliance

The management of City of Plaquemine, LA is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered City of Plaquemine, LA's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulation, contracts and grants that would be material in respect to major federal programs being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the City Council, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Plaquemine, LA
April 10, 2000

**GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS-OVERVIEW)**

OFFICE OF PLANNING, COMMUNITY DEVELOPMENT
 COMBINED BALANCE SHEET - ALL FUND TYPES, ACCRUAL BUDGETARY BASIS
 annual financial statements submitted under
 OCTOBER 31, 2007

ACCOUNT	Receivable Asset Types		Inventory		Prepaid		Accounts Payable			Other			Reporting		
	Balance	Change	Inventory	Lump Sum	Prepaid	Accounts Payable									
CASH	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

The accompanying notes are an integral part of these statements.

CITY OF SACRAMENTO, CALIFORNIA
 Contracted Equipment Services, Community and Strategic
 in 2007 (BALANCE) - 2008** - State Facts and Figures
 Overview, see below, Appendix main items
 YEAR PERIOD: OCTOBER 01, 2007

	Budgeted		Actual		Budget		Actual		Budget		Actual		Total
	Amount	Percent											
REVENUES													
Taxes	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Grants and Donations	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Intergovernmental	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Charges to other agencies	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Industrial property	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Special license	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Administrative services	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL REVENUES	3,000,000												
EXPENDITURES													
General government	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
City-Clean	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Utilities	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Police	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Public Works	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Public Health	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Education	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Public assistance programs	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
TOTAL EXPENDITURES	3,000,000												
EXCESS (DEFICIENCY) OF													
REVENUES OVER EXPENDITURES	0.00												
Other revenues reported elsewhere	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Operating transfers in	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Operating transfers out	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL OTHER FINANCIAL SOURCES (USES)	0.00												
EXCESS (DEFICIENCY) OF REVENUES AND													
OTHER FINANCIAL SOURCES OVER	0.00												
EXPENSES (DEFICIENCY) OF REVENUES	0.00												
FROM BALANCED BUDGETS, beginning	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
From this report (deficit) ending	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000

The accompanying notes are an integral part of this statement.

**CITY OF PLACEMME, LOUISIANA
ENTERPRISE FUND
STATEMENT OF INCOME
YEAR ENDED OCTOBER 31, 1989**

EXHIBIT D

	1989
OPERATING REVENUES	
Interest sales to general customers	\$5,208,084
Billing to municipality and utilities	258,558
Other operating revenue	14,322
	5,480,964
OPERATING EXPENSES	5,242,483
	OPERATING INCOME
	238,481
OTHER REVENUE	
Interest on investments:	
Restricted assets	104,574
Other	138,432
Miscellaneous	32,100
Fleet	19,884
Finance charges	41,084
LEFA, revenues	264,632
State Retention of Utility Lines	1,686
	678,082
OTHER CHARGES	
Interest expense:	
Bonds issued in 1975 and 1984	89,028
Amortization of bond discount	1,208
Amortization of bond issue costs	90,893
Fees related to relocation of utility lines	1,686
Paying agent fee	202
	172,917
INCOME BEFORE TRANSFERS	5,886,428
TRANSFERS TO OTHER FUNDS	5,481,814
NET INCOME	\$404,614

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA
 ENTERPRISE FUND
 STATEMENT OF CONTRIBUTIONS AND RETAINED EARNINGS (UNRECORDED)
 YEAR ENDED OCTOBER 31, 1999

	1999	
	Contributions	Retained Earnings
BALANCE, beginning of year	\$1,094,863	\$16,311,000
Add:		
Net income	-	84,014
Decrease in reserve for bond and interest redemptions—1976 issues	-	(11,442)
Increase in reserve for renewal and expansion	-	(71,307)
	\$1,094,863	\$15,296,265
BALANCE, end of year	\$2,189,726	\$15,482,527

The accompanying notes are an integral part of this statement.

CITY OF FLAGLERBE, LOUISIANA
STATEMENT OF CASH FLOWS—ENTERPRISE FUND
YEAR ENDED OCTOBER 31, 1999

EXHIBIT F

	1999
CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$60,781
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	888,890
L.E.P.R. revenues	294,630
Other revenues	80,000
Increase (decrease) in assets and liabilities:	
Decrease in accounts receivable	70,289
(Increase) in due from other funds	(71,118)
(Decrease) in inventory	(2,232)
Decrease in other receivables	50,768
(Increase) in prepaid	(2,495)
Decrease in other assets	10,258
Increase in accounts payable	491,324
(Decrease) in retainage payable	(58,280)
(Decrease) in sales tax payable	(2,874)
(Decrease) in accrued expenses	(2,029)
Increase in customer deposits	23,830
(Decrease) in due to other funds	(28,251)
Increase in accrued leave privileges	10,242
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	2,884,326
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Operating transfers out to other funds	(2,481,814)
NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES	(2,481,814)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of capital asset	(275,248)
Principal paid on revenue bond maturities	(575,000)
Interest paid on revenue bonds	(98,825)
Paying agent fees	(260)
Amortization of discount and issue costs	(12,288)
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	(1,391,821)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest on investments	229,703
NET CASH PROVIDED BY INVESTING ACTIVITIES	229,703
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	210,601
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	\$ 189,482
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 400,083

The accompanying notes are an integral part of this statement.

CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
OCTOBER 31, 1999

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The City of Plaquemine was incorporated in 1878, under the provisions of Act 159 of the 1878 General Assembly. The City operates under a Mayor-Board of Selectmen form of government.

The accounting and reporting practices of the City of Plaquemine, Louisiana, conform to generally accepted accounting principles as applicable to governmental units on a consistent basis between periods. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Audits of State and Local Governmental Units, published by the American Institute of Certified Public Accountants.

The following is a summary of certain significant accounting policies and practices.

Financial Reporting Entity

As the municipal governing authority, for reporting purposes, the City of Plaquemine, Louisiana is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (municipality), (b) the organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the City of Plaquemine, Louisiana, for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include the following:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the municipality to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the municipality.
2. Organizations for which the municipality does not appoint a voting majority but are fiscally dependent on the municipality.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued

As required by generally accepted accounting principles, these financial statements present the City of Plaquemine, Louisiana (the primary government) and its component units. The component units included in the accompanying financial statements are discretely presented.

Discretely Presented Component Units

Component units that are legally separate from the municipality but are financially accountable to the municipality, or whose relationship with the municipality are such that exclusion would cause the municipality's financial statements to be misleading or incomplete are discretely presented. The "Component Units" column of the combined financial statements include the financial data of these discretely presented component units. They are reported in a separate column to emphasize that they are legally separate from the municipality.

The following component units are discretely presented in the accompanying financial statements: City Court of Plaquemine, Louisiana.

The City Court of Plaquemine was created under the provisions of Louisiana Revised Statute 13:2486.01. The City Judge and Marshal are elected by the voters of the City of Plaquemine and serve a term of six years as provided by Louisiana Revised Statutes 13:1673 and 13:1675, respectively. The City Court of Plaquemine has a December 31, 1998 year end.

City Court Judges and City Marshals are independently elected officials and are part of the operations of the City Court system. The City Court system is fiscally dependent on the municipality for office space and courtrooms. The substance of the relationship between the City Court system and the municipality is that the municipality has approval authority over its capital budget. In addition, the nature and significance of the relationship between the City Court system and the municipality is such that exclusion from the municipality's financial statements would render the financial statements incomplete or misleading. We conclude that both City Courts and City Marshals are component units of the City of Plaquemine, Louisiana.

The December 31, 1998 audit report of the City Court of Plaquemine is shown in discrete presentation in the October 31, 1998 audit report of the City of Plaquemine, Louisiana. Copies of the component unit report can be obtained from the City Marshal or Judge.

The following presents the condensed financial statements for each of the discretely presented component units:

Condensed Balance Sheet:

	<u>Governmental</u>	<u>Fiduciary</u>
1. Current assets	\$37,080	\$10,344
2. Property, plant and equipment	145,088	-
3. Current liabilities	10,137	10,344
4. Due to City of Plaquemine, LA (included in current liabilities)	12,354	-

CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances for Component Units - Governmental Funds:

1. Revenues	\$308,300
2. Current expenditures	284,166
3. Capital outlay expenditures	28,700
4. Other financial sources (uses)	-
5. Excess (deficiency) of revenues and expenditures	(1,566)

Fund Accounting

The accounts of the City of Plaquemine are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The various funds are grouped, in the financial statements in this report, into three generic fund types and two broad categories, as follows:

A. Governmental Funds

1. General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, or major capital projects) that are legally restricted to expenditures for specific purposes.

3. Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

4. Capital Projects Fund

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities which are not financed by Proprietary and Trust Funds.

CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued

B. Proprietary Funds

1. Enterprise Fund

Enterprise Funds are used to account for operations:

(a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or

(b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

C. Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the municipality. Fiduciary funds include:

1. Agency Funds

Agency Funds account for assets that the municipality holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Fixed Assets and Long-term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. The City has elected to capitalize public works ("infrastructure") fund assets consisting of certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

**CITY OF PLAGUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE A | SIGNIFICANT ACCOUNTING POLICIES, continued

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-term Debt Account Group.

All proprietary funds are accounted for on a cost-of-services or "capital maintenance" measurement basis, and all assets and all liabilities (whether current or non-current) associated with their activity are included on their balance sheets.

General fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated.

Utility plant in service recorded in the Enterprise Fund is stated at cost. Depreciation is computed using the straight-line method with composite rates on all utility plant items except automobiles, trucks, furniture, fixtures, and equipment. Specific rates are applied to individual items within the above exceptions. An analysis of utility plant in service and depreciation rates is furnished in Note B of this report. Additions to the utility plant, which will be depreciated using composite rates, are depreciated for six months in the year they are placed in service. Depreciation is charged as an expense against Enterprise Fund operations.

Basis of Accounting

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred except principal and interest on general long-term debt is recognized when due. Purchase of various operating supplies are regarded as expenditures at the time purchased.

The proprietary fund is accounted for using the accrual basis of accounting. Its revenues are recognized when they are earned, and its expenses are recognized when they are incurred.

Budget and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The City Accountant prepares a proposed budget and submits same to the Mayor and Board of Selectmen no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued

4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures exceeding fund revenues exceeding amounts estimated require the approval of the Board of Selectmen.

The chief executive or administrative officer must advise the governing authority when:

Total revenue collection by budgeted fund plus projected revenue collections for the remainder of the year fail to meet the estimated annual budgeted revenues by fund by more than 5%.

Total actual expenditures by budgeted fund plus projected expenditures for the remainder of the year exceed the total estimated budgeted expenditures by fund by more than 5%.

Actual beginning fund balance fails to meet the estimated beginning fund balance by more than 5%.

6. All budgetary appropriations lapse at the end of each fiscal year.
7. A budget for the General Fund is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board of Selectmen. A budget for the enterprise fund was prepared.

Budgets for the Debt Service Funds and Recreation Fund were not prepared for the year ended October 31, 1999.

Budgets for the Housing Assistance Program are approved by the Department of Housing and Urban Development and not formally adopted by the City of Plaquemine.

Budgetary data for discretely presented component units are not presented in Combined Statement of Revenues, Expenditures, and Changes in Fund Balances—Budget and Actual (Exhibit C).

Investments

Investments are stated at cost.

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued

Interest Receivable

Interest receivable on restricted assets and interest earned during the year are restricted and reported as such.

Interest Cost

Interest costs are not capitalized.

Inventory

Engine fuel and gasoline inventory is stated at cost (FIFO) based on an estimated number of gallons unused at year end.

Vacation and Sick Leave

It is the City's policy to permit employees to accumulate earned but unused vacation (unlimited) and sick pay (90 days) benefits. No liability is recorded for unpaid accumulated sick leave. Vacation pay is accrued when incurred in proprietary funds and recorded as a liability. For governmental fund types the City's liability has been recorded in the general long-term group of accounts.

Amortization

Bond expenses associated with outstanding bond issues are being amortized over the life of each respective issue.

Allocation of Administrative and General Expenses

Administrative and general expenses are allocated to each individual utility system based on the percentage of each system's operating revenues to the total operating revenues for the entire Enterprise Fund.

Total Columns on Combined Statements—Overview

Total columns on the combined statements—overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE B: AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property in June of each year. Taxes are levied by the City in October or November and are actually billed to the taxpayers in December. Billed taxes become delinquent on March 1 of the following calendar year. Revenues are budgeted in the fiscal year billed.

CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

NOTE B: AD VALOREM TAXES, continued

The Iberville Parish Sheriff's Office bills and collects its own property taxes using the assessed values determined by the tax assessor of Iberville Parish. For the year ended October 31, 1999 taxes of 11.85 mills were levied on property with assessed valuations totaling \$20,028,850 were dedicated as follows:

General corporate purposes	5.45 mills
Building maintenance	3.10 mills
Police equipment	3.10 mills

Total taxes levied were \$236,018, of which approximately \$201,628 were collected for the fiscal year ended October 31, 1999. The Iberville Parish Sheriff's Office received a commission of \$3,897.

NOTE C: INTERFUND RECEIVABLES, PAYABLES

The following is an analysis of interfund receivables and payables at October 31, 1999.

Fund Due From:	Citywide Government				Total
	Capital Projects	General	Enterprise	Special Revenue	
General	-	-	\$11,118	-	\$11,118
Special Revenue	-	-	-	-	-
Enterprise	-	-	-	2,897	2,897
Capital Projects	-	531	-	-	531
		\$531	\$11,118	\$2,897	\$14,214

	Component Unit	
	Interfund Receivables	Interfund Payables
General Fund		
Court Expense Fund	\$4,244	1,820
Special Revenue Fund		
Marshall's Fund	-	1,557
Subpoena Fund	-	148
Public Defender Fund	1,020	500
Probation	1,180	2,008
Agency Funds		
Fines, Fees and Costs Fund	-	-
Civil Fund	-	-
	\$8,464	\$6,984

CITY OF FLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

NOTE D: DUE FROM OTHER GOVERNMENTAL UNITS

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Housing and Urban Development	-	\$5,911
Lead Task Force	29,180	-
City Court	5,094	-
LA Department of Motor Vehicles	2,819	-
State taxes due from Iberville Parish	113,419	-
Beer/Spiral tax from LA Department of Revenue & Taxation	11,267	-
Videos/poker taxes from LA State Treasurer's Office	10,158	-
Tobacco Tax from U.S. Department of Treasury	9,817	-
U.S. Department of Justice	3,738	-
	<u>\$191,897</u>	<u>\$5,911</u>

NOTE E: CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>Primary Government</u>			
	<u>Balance 10-31-88</u>	<u>Additions</u>	<u>Deletions</u>	
Land	\$79,290	-	-	\$79,290
Buildings	1,482,691	180,263	-	1,662,954
Improvements other than buildings	18,110,576	1,172,760	-	11,283,336
Equipment	2,082,079	122,576	-	2,204,655
Furniture and fixtures	118,282	-	-	118,282
Total General Fixed Assets	<u>\$14,443,898</u>	<u>\$1,475,731</u>	<u>-</u>	<u>\$16,919,614</u>

	<u>Component Unit</u>			
	<u>Balance 10-31-88</u>	<u>Additions</u>	<u>Deletions</u>	
Equipment and furniture	\$80,358	\$28,760	-	\$109,118
Total	<u>\$80,358</u>	<u>\$28,760</u>	<u>-</u>	<u>\$109,118</u>

CITY OF PLaquEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

NOTE E: CHANGES IN FIXED ASSETS, continued

A summary of proprietary type property, plant and equipment at October 31, 1999 is as follows:

	Balance	Depreciation Rate
Electric and distribution system	\$21,258,779	2.30%
Water pumping and distribution system	3,718,309	2.30%
Sewerage system	5,218,129	2.30%
Natural gas distribution system	1,874,741	5.80%
Automobile and trucks	892,500	18.0 - 33.3%
Land	118,881	Nil
Blowtowers	122,243	2.30%
Furniture, fixtures, and equipment	722,850	18.0 - 33.0%
Data processing system	108,883	18.00%
	\$33,244,480	

NOTE F: NOTES PAYABLE

In the general long-term debt account group there is a note payable issued to finance the purchase of a fire truck. The note is payable to E-Oss, Inc. in the amount of \$138,645, bearing interest of 5.73%, payable in (3) annual installments of \$32,719.57 maturing February 5, 2002.

The servicing of the debt will be provided by General Fund appropriations or Special Revenue Fund appropriations and is shown in the debt service fund.

The following is a summary of notes payable at October 31, 1999:

	E-oss, Inc.
Current portion	\$27,683
Long-term portion	80,962
	\$108,645

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE G: CHANGES IN LONG-TERM DEBT

The following is a summary of long-term bond transactions for the year ended October 31, 1999:

	General Obligation Certificates			Total
	Bonds	Indebtedness	Revenue	
Long-term bonds payable 11-1-98	\$3,240,000	\$60,000	\$2,000,000	\$5,300,000
Bonds retired or transferred to current liabilities	<u>(200,000)</u>	<u>(28,000)</u>	<u>(2,800,000)</u>	<u>(3,228,000)</u>
Long-term bonds payable 10-31-99	<u>\$5,020,000</u>	<u>\$32,000</u>	<u>-</u>	<u>\$5,052,000</u>

Bonds payable at October 31, 1999 are comprised of the following individual issues:

GENERAL OBLIGATION BONDS:

\$4,320,000 Sales Tax Refunding bonds dated 4-1-88; due in annual installments of \$50,000—\$520,000 through December 1, 2011; interest at 3.65% to 4.65%, payable semiannually. This issue is secured by a levy and collection of two-thirds of one percent sales tax collected by the Parish of Iberville. \$4,320,000

\$5,740,000 Sales Tax bonds dated 12-1-91, due in annual installments of \$200,000—\$290,000 through 2002. Interest at 6.00 – 6.50% payable semiannually. This issue is secured by a levy and collection of a two-thirds of one percent sales tax collected by the Parish of Iberville. \$3,865,000 of these bonds were refunded on 4-1-88. 710,000
\$5,335,000

GENERAL OBLIGATION CERTIFICATE OF INDEBTEDNESS

\$50,000 Certificate of Indebtedness dated 3-11-87; due in annual installments of \$20,000 through March 1, 2001. Interest of 7.250%, payable semiannually. \$40,000
\$40,000

REVENUE BONDS

\$4,810,000 Water, Sewer, Electric, & Natural Gas Revenue bonds dated 2-1-94; due in annual installments of \$235,000—\$1,035,000 through November 1, 2008. Interest at 7.00% to 7.50% payable semiannually. -
-

**CITY OF PLACEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE G: CHANGES IN LONG-TERM DEBT, continued

The annual requirements to amortize all debt outstanding as of October 31, 1999 including interest payments of \$1,548,035 are as follows:

Year Ending October 31	General Obligation Bonds	Certificate of		Revenue Bonds	Total
		Indebtedness			
2000	\$286,475	\$22,175		\$1,080,825	\$1,389,475
2001	498,885	30,725		-	529,610
2002	\$20,012	-		-	20,012
2003	\$27,082	-		-	27,082
2004	\$12,088	-		-	12,088
2005	\$12,701	-		-	12,701
2006	\$18,585	-		-	18,585
2007	\$14,040	-		-	14,040
2008	\$18,050	-		-	18,050
2009	\$17,050	-		-	17,050
2010	\$21,137	-		-	21,137
2011	\$25,253	-		-	25,253
2012	\$21,830	-		-	21,830
	<u>\$5,278,987</u>	<u>\$42,900</u>		<u>\$1,080,825</u>	<u>\$7,170,222</u>

NOTE H: FLOW OF FUNDS & RESTRICTIONS ON USE

Under the terms of the bond indentures on outstanding utility revenue bonds dated September 1, 1970, all income and revenues, after payment of reasonable and necessary operating expenses, are irrevocably pledged to the prompt payment of the principal and interest on the bonds. Revenue in any fiscal year not required for such purposes or for payment into the reserve, expansion and renewal, or contingency accounts is to be reported under the bond resolution as surplus and may be used for any lawful corporate purposes. Neither the bonds nor their interest coupons constitute an indebtedness or pledge of the general credit of the General Government.

According to the bond indentures, all revenue is to be placed, in the order listed, into the following special funds:

All moneys shall be deposited daily into a "Revenue Fund" with disbursements to be made as listed below. Out of the revenue there shall be set aside from time to time into an "Operation & Maintenance Fund" amounts sufficient to provide for the payment of reasonable and necessary expenses of administering, operating, and maintaining the system.

CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

NOTE H: FLOW OF FUNDS & RESTRICTIONS ON USE, continued

Each month there will be set aside into a "Bond and Interest Redemption Fund" an amount equal to 1/6 of the interest and 1/12 of the principal falling due on the next principal and interest payment date. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due, and may be used only for such payments.

There shall be set aside into a "Reserve Account" \$400,000 from proceeds of the bonds issued on September 1, 1976. Each month thereafter, \$40,000 shall be set aside until the accumulated amount is equal to the highest contained principal and interest requirements for any succeeding fiscal year. Such amounts may be used only for the payment of maturing bonds and interest coupons for which sufficient funds are not on deposit in the "Bond and Interest Redemption Fund" and as to which there would otherwise be default.

If necessary, transfers will be made from the Revenue Fund to the "Bond Redemption Trust Fund" to satisfy deficiencies therein.

From proceeds of the bonds issued on September 1, 1976, there will be set aside the sum of \$75,000 in an "Expansion and Renewal Fund." Each month thereafter, 5% of the gross revenues of the system, excluding revenues from certain adjustments, will be set aside in this fund provided monies are available after all other transfers. This amount was not contributed during the current year.

NOTE I: RETIREMENT COMMITMENTS

Employees of the City of Plaquemine, Louisiana (approximately 107) are members of the Municipal Employees Retirement System, the Police Retirement System, or the Fire Fighters Retirement System.

Contributions to the systems are made by both the employees and the City of Plaquemine as a percentage (5%) of salaries. The following is a recap of the City's contributions:

	<u>1985</u>
Municipal Employees Retirement System	180,415
Fire Fighters Retirement System	20,890
Police Retirement System	81,428
Total Contributions	<u>\$182,734</u>

Data concerning the actuarial status of the systems is not available.

CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

NOTE J: LITIGATION

There are 23 pending lawsuits in which the City of Plaquemine is currently involved. The City Attorney estimates that the potential claim against the City is adequately covered by insurance except for the following four lawsuits, which are currently undeterminable:

- 1) Construction Specialists, Inc. vs. City of Plaquemine - the employer of Andrew Lemjain notified the City of its subrogation rights and their intent to pursue the City for damages to their insured equipment from the January 18, 1999 gas explosion. The case has been referred to the City's indemnity carrier while an investigation is being conducted. Due to the early stages of this case, an evaluation of outcome nor an estimate of potential loss can be made.
- 2) Edward Holins III vs. City of Plaquemine - the plaintiff, an employee of Construction Specialist, Inc. claims personal injuries as a result of the January 18, 1999 natural gas explosion on Mainstul Street. The case has been referred to the City's indemnity carrier while an investigation is being conducted. The plaintiff has not responded to discovery requests regarding his personal injuries, among other matters. Due to the early stages of this case, an evaluation of outcome nor an estimate of potential loss can be made.
- 3) Tim Collins and Jamie Whaley vs. City of Plaquemine - the plaintiffs, Plaquemine Police Department officers, are charged with the care of police dogs (K-9's). The plaintiffs allege that the City owes them overtime for the care of the K-9's. The City has assumed defense of the case and retained outside special counsel to assist in the defense. Discovery is ongoing and settlement discussions have been initiated. Due to the early stages of this case, an evaluation of outcome nor an estimate of potential loss can be made.
- 4) Charles Debin vs. City of Plaquemine - the plaintiff claims he was forced to resign because of age discrimination. The City has assumed defense of this case and retained outside special counsel to assist in the defense. A trial date is set for January 22 - 24, 2001, and discovery is ongoing. Due to the early stages of this case, an evaluation of outcome nor an estimate of potential loss can be made.

NOTE K: CONTINGENT LIABILITIES

The City has participated in federally assisted grant program, Section 8 Low-income Housing Program. This program is subject to program compliance audits by the grantors or their representatives. The audit of this program for the year prior to October 31, 1999 has not yet been completed. Accordingly, the City's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE L: HOUSING ASSISTANCE PROGRAM FUND, FIRE DEPARTMENT, HEALTH & SAFETY, BUILDING MAINTENANCE AND POLICE EQUIPMENT

The City of Plaquemine, Louisiana administers a Housing Assistance Program for qualified applicants through the Department of Housing and Urban Development.

The following analysis details the expenditures for the Section 8 Housing Assistance Program, Fire Department, Health and Safety, Building Maintenance, and Police Equipment.

	Health & Safety Services Program 10-01-88	Section 8 10-01-88	Fire Dept. For Year 10-01-88	Building Maint 10-01-88	Police Equipment 10-01-88	Plaquemine Market (Dept) 10-01-88
Advertising	-	-	-	-	-	\$30,000
Reimbursement to LA Housing Finance	16,148	-	-	-	-	-
Contract - Housing Rehabilitation	26,876	-	-	-	-	-
Building materials	-	-	20,264	21,488	-	6,633
Capital outlay	-	-	2,518	-	-	3,664
Housing assistance programs	-	324,272	-	-	-	-
Administrative salaries	-	62,888	-	-	-	-
Accounting and audit	-	4,888	-	-	-	-
Rent	-	7,488	-	-	-	2,785
Utility administrative	-	4,788	-	-	-	4,788
Other general	-	19,888	5,888	-	-	26,818
Taxes	-	4,225	88	-	-	-
Total Expenditures	\$47,888	\$460,888	\$26,888	\$21,488	\$-	\$68,078

NOTE M: ACCRUED LEAVE PRIVILEGES

The following is a summary of changes in accumulated leave privileges for the year ended October 31, 1988:

	General Long-Term Sick Group	Enterprise Fund	Total
Balance at 10-01-88	\$77,787	\$72,818	\$150,605
Increase (decrease) in accumulated sick leave	16,888	10,242	27,130
Balance at 10-31-88	\$94,675	\$83,060	\$177,735

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE 10: CASH AND CASH EQUIVALENTS

For reporting purposes, cash and cash equivalents include cash, demand deposits, time deposits and certificates of deposit. Under state law, the City of Plaquemine, may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, or any other state in the Union, or the laws of the United States. Further, the City of Plaquemine may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

For the year ended October 31, 1998, the City of Plaquemine, entered into a fiscal agency contract with four (4) commercial banks domiciled within the parish. The contract provided that all deposits of the participating units (see below) are to be in Super NOW (negotiable orders of withdrawal) accounts paying a market rate of interest which approximates the interest rate on 13 week U.S. Treasury Bills. This contract called for participation by the banks in the ratio of their relative capital and surplus as of October 31, 1998. The names of the banks and their participation percentages in the fiscal agency contract are as follows:

Iberville Trust & Savings Bank	43.98%
Citizens Bank & Trust Company	28.64%
Plaquemine Bank & Trust Company	21.24%
Iberville Building & Loan Association	6.14%

Under the contract, Plaquemine Bank acted as the servicing bank or agent for the other banks and served as a clearinghouse for all deposits and withdrawals of the City. Each participating bank is to maintain an account in the name of the City and is required to pledge securities in excess of federal deposit (FDIC) insurance to protect the deposits of the City.

It has not been determined whether these component units have fiscal agency agreements of their own. Consequently, the information that follows refers only to the City's fiscal agency agreement.

At October 31, 1998, the City of Plaquemine and the component units listed have bank balances totaling \$8,037,767.

Each of the three banks participating in the fiscal agency contract maintains an account in the name of the City of Plaquemine, and thus has separate federal deposit insurance for that account in the amount of \$100,000 for checking and savings accounts for a total of \$300,000 FDIC insurance. Any excess of deposits over federal deposit insurance must be secured under state law by the pledge of bank owned securities. The market value of the pledged securities plus the federal deposit insurance must at all times be equal to the amount on deposit with the banks. The pledged securities are held in the name of the pledging banks in an independent collateral bank that is mutually acceptable to the parties involved. Funds are also held in pledged securities invested by Louisiana Asset Management Pool, Inc.

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE M: CASH AND CASH EQUIVALENTS, continued

The following is a summary of cash and cash equivalents of the City of Plaquemine and included component units in the fiscal agency contract of October 31, 1988, with the related federal deposit insurance and pledged securities:

	Bank Balance October 31, 1988	FDIC Insurance	Balances Uninsured
Cash	\$5,201,767	\$860,000	\$7,217,767
Uncollateralized Securities pledged and held by custodial banks in the name of fiscal agent banks, at face stated value, at 10-31-88			9,260,246
Excess of FDIC Insurance and pledged securities over cash at 10-31-88			\$1,140,281

At December 31, 1988, the carrying amount of the City Court's deposits was \$47,726. The entire bank balance was covered by federal depository insurance.

Even though the pledged securities are considered uncollateralized under the provisions of GAAP Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial banks to advertise and sell the pledged securities within ten (10) days of being notified by the City that the fiscal agency bank(s) has (have) failed to pay deposited funds upon demand.

NOTE O: AGREEMENT WITH LEPA

A capacity purchase and operating agreement between Louisiana Energy and Power Authority and the City of Plaquemine was entered into as of September 27, 1988. The terms of the agreement ends April 30, 2005. The agreement had the impact of contributing \$294,632 to the income of the utility system during the current year.

NOTE P: BOND ISSUE COSTS

Bond issue costs include those costs related to issuing the bonds. The \$730,712 of bond issue costs are being amortized over the life of the bonds under the straight-line method. The accumulated amortization to date is \$78,288 with a remaining unamortized balance of \$654,424.

NOTE Q: BOND DISCOUNT

The \$4,615,000 revenue refunding bonds, Series 1996, were issued at a discount of \$16,366. This discount is being amortized over the life of the bonds under the straight line method which approximates the effective interest rate method. The accumulated amortization to date is \$8,584, with a remaining unamortized balance of \$8,832.

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE R: CHANGES IN ASSETS AND LIABILITIES--ALL AGENCY FUNDS

The following is a summary of changes in assets and liabilities of all agency funds:

	1-1-08	Additions	Deductions	12-31-08
<u> fines, Fees and Costs Fund</u>				
Assets	\$38	\$144,791	\$144,584	\$150
Liabilities	\$38	\$144,791	\$144,584	\$38
<u> Civil Fund</u>				
Assets	\$71,847	\$38,276	\$38,488	\$71,635
Liabilities	\$71,847	\$38,276	\$38,488	\$71,635
<u> Garnishment Fund</u>				
Assets	\$1,322	\$85,855	\$87,648	\$427
Liabilities	\$1,322	\$85,855	\$87,648	\$427

NOTE S: OTHER PAYABLES

Other payables of the City Court of Plaquemine are made up of the following:

	Component total
Civil Fund - Adversary Costs	\$77,782
Garnishment Fund - Garnishments received but not yet disbursed	427
Fines, Fees, and Costs Fund - Amounts not yet followed in court	150
Total	\$78,359

CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

NOTE T: INTERGOVERNMENTAL REVENUE

Component Unit

The special revenue funds received funds totaling \$43,515 from the City of Plaquemine, \$0,000 from the Iberville Parish Council, a subgrant from LA Commission on Law Enforcement for \$654, and \$4,948 from the State of Louisiana during 1998.

The general fund received \$25,000 from the Iberville Parish Council, \$10,161 from LA Commission on Law Enforcement, \$88,451 from the City of Plaquemine, and \$36,667 from the State of Louisiana during 1998.

NOTE U: RELATED PARTY TRANSACTIONS

Salaries of the City Marshal, City Court Clerk, City Prosecutor, and other City Court employees are to be paid by the City of Plaquemine. Retirement systems contributions for eligible employees are paid by the City of Plaquemine. The Judge's salary is paid by the State Judiciary Department, the City of Plaquemine, and the Iberville Parish Council. The Public Defender's salary is paid by the City of Plaquemine. The City is reimbursed out of the Public Defender Fund for the Public Defender's salary.

The City of Plaquemine insures the General Fixed Assets of the City Court against any loss or damage. In addition the City provides facilities, liability insurance, and services to the court at no cost to the court.

PRIMARY GOVERNMENT

**FINANCIAL STATEMENTS
OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS**

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

EXHIBIT C-1

CITY OF PLaquEMINE, LOUISIANA
 GENERAL FUND
 BALANCE SHEET
 OCTOBER 31, 1999

	\$199
ASSETS	
Cash	\$288,208
Due from other governmental units	181,687
Other receivables	4,250
Due from other funds	531
Prepaid expenses	878
TOTAL ASSETS	\$475,552
 LIABILITIES AND FUND BALANCE	
Liabilities	
Vouchers payable	\$71,238
Payroll withholdings	30,828
Other payables	59,872
Due to other funds	91,118
Total Liabilities	148,856
 Fund Balance	
Unreserved (deficit)	326,728
Total Fund Balance	326,728
TOTAL LIABILITIES AND FUND BALANCE	\$475,584

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE—BUDGET COMPARE AND ACTUAL
YEARS ENDED OCTOBER 31, 1999

EXHIBIT 2.1

	1999		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES			
Taxes—Ad valorem	\$95,000	\$95,000	\$0
Licenses and permits:			
Licenses	150,150	151,345	1,195
Permits	30,288	30,783	1,511
Intergovernmental:			
U.S. Department of Justice - LEADS	10,585	11,688	-
State Supplemental Pay	187,580	187,580	-
Period sales taxes	1,200,000	1,248,288	48,288
Telephone taxes	30,000	30,288	288
State motor vehicle	15,000	16,626	1,626
Beer taxes	30,000	30,283	4,283
Fire equipment taxes	10,000	10,205	205
Franchises	12,800	12,888	88
LA DOTB—BONES	7,800	7,800	-
State motor vehicle fee	60,000	62,181	2,181
U.S. Department of Justice - Field Costs	85,000	85,184	184
City Court	17,000	17,171	1,171
Fire Department	18,000	18,688	2,688
LA Highway Department	1,500	1,507	7
LA Communications (Fingerprint)	4,000	4,274	274
Charges for services	26,000	26,888	1,888
Fuel and motor	44,000	45,171	(868)
Wastewater Utility System	40,000	40,888	-
Miscellaneous:			
Sale of equipment	3,000	3,200	-
Insurance paid	2,000	2,281	281
Other	116,000	122,188	6,188
TOTAL REVENUES	<u>2,217,848</u>	<u>2,286,733</u>	<u>68,885</u>
EXPENDITURES			
Current:			
General and administrative:			
City Court	\$58,488	\$67,713	(9,225)
Public safety	174,500	176,507	(2,007)
Police	1,440,000	1,440,877	(8,877)
Fire	873,108	873,488	378
Public works	373,681	380,008	(6,327)
Public health	6,148	6,148	-
Recreation	213,714	213,386	328
TOTAL EXPENDITURES	<u>2,275,639</u>	<u>2,288,527</u>	<u>(12,888)</u>
EXCESS (DEFICIENCY) OF REVENUES	(58,791)	(1,794)	41,097
OTHER FINANCING SOURCES (USES)			
Operating transfers from:			
Special Revenue Fund	11,871	10,000	1,871
Utility Fund	1,203,580	1,203,482	998
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,215,451</u>	<u>1,213,482</u>	<u>1,969</u>
EXCESS (DEFICIENCY) OF REVENUES AND			
ACQUISIT (USES) OVER EXPENDITURES	(12,330)	(3,298)	89,066
FUND BALANCE (DEFICIT), beginning	<u>488,715</u>	<u>488,715</u>	<u>-</u>
FUND BALANCE (DEFICIT), ending	<u>476,385</u>	<u>485,417</u>	<u>9,032</u>

The accompanying notes are an integral part of this statement.

CITY OF PLAQUEMINE, LOUISIANA
 (Official) Fund

STATEMENT OF EXPENDITURES COMPARED TO BUDGET (LUMP SUM) YEAR ENDED
 OCTOBER 31, 1999

	1999		Service Furnished (Unallowable)
	Budget	Actual	
GENERAL AND ADMINISTRATIVE			
Salaries:			
Mayor	140,100	140,100	991
Clk., Treasurer, Tax Collector	14,204	14,114	99
Chief	94,210	94,110	49
City Attorney	5,180	5,180	-
Workers and Social Security	30,880	30,818	662
OT/SA	1,800	1,318	482
Suburban compensation	11,600	11,600	-
Contributions-Assewer's city	5,800	5,777	23
Insurances-Compensation	800	800	800
Insurances-Group	48,000	48,017	(17)
Insurances-Other	21,200	20,990	210
Public building expenses	11,000	11,000	495
Advertising	10,000	10,000	899
Professional fees-legal	15,000	15,000	-
Professional fees-consult, auditing, and engineering	51,000	51,151	151
Telephone	10,000	10,070	70
Recreation/leisure insurance	10,000	10,400	400
Bathroom	12,000	12,000	100
Repairs, supplies, maintenance	14,500	14,280	220
Tax and assessments	2,500	2,500	1,400
Contractor's repairs	8,000	8,268	268
Fuelage and supplies	20,700	20,740	1,040
Supplies and printing	1,000	911	486
Days and subscriptions	4,000	4,000	70
Gas (fuel)	5,000	5,044	44
Garage equipment	800	800	-
Lease/equipment compensation	200	188	41
Miscellaneous	10,000	10,348	3,070
Capital outlay	14,000	14,700	7,700
Civil Service Board	1,000	1,000	-
Labor	5,000	5,000	1,000
Janitorial services	10,000	10,000	-
Municipal code supplements	1,000	50	1,450
Major street development program	10,000	10,700	12,700
Automa	1,000	1,000	500
TOTAL GENERAL AND ADMINISTRATIVE	684,400	684,714	(1,242)

The accompanying notes are an integral part of this statement.

CITY OF FLAGLERVILLE, LOUISIANA
(GENERAL FUND)
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) YEAR ENDED
OCTOBER 31, 1999

	1999		Variance Excessive (Under/over)
	Budget	Actual	
CITY COURT			
Budget:			
City Court personnel	\$95,070	\$99,274	(4,204)
Insurance:			
Compensation	680	754	(74)
Other	11,000	10,990	10
Maintenance - Building & Equipment			
Capital Outlay	900	907	(7)
Gas, oil, rent, grease	685	694	(9)
Insurance	1,440	1,447	(7)
Payroll taxes	180	189	(9)
Professional fees	10,000	10,749	(749)
City Manual	10,200	10,200	-
Office papers	1,304	1,304	-
TOTAL CITY COURT	\$146,660	\$149,027	(2,367)
POLICE DEPARTMENT			
Salaries:			
Chief of Police	\$25,368	\$25,478	(110)
Policemen	792,270	798,888	2,618
Insurance:			
Compensation	49,870	49,974	(104)
Other	100,000	121,000	4,000
Other	59,850	61,568	1,718
Out Expenses:			
Police:	24,000	24,000	-
Chief of Police	5,500	5,500	-
Station and custody of prisoners	55,000	60,800	(5,800)
Police uniforms	61,644	61,489	155
Supplies	49,976	47,344	2,632
Uniforms	1,200	5,195	(3,995)
Repairs to radios, vehicles & special equipment	10,400	17,770	(7,370)
Travel and entertainment	3,200	1,660	1,540
Medical	1,000	1,787	(787)
Boys and subscriptions	1,000	1,700	(700)
Payroll taxes	1,404	1,200	204
Telephones	29,000	29,480	(480)
Miscellaneous	18,400	18,970	(570)
Copies of files	74,304	74,804	(500)
Printing & mailing	600	600	-
Medical	1,200	1,700	(500)
Police training	12,200	14,000	(1,800)
Costs control and investigation	1,000	773	227
Rental of office and equipment	-	8,880	(8,880)
Utilities - Police station	12,000	12,700	(700)
TOTAL POLICE DEPARTMENT	\$1,441,000	\$1,448,614	(7,614)

The accompanying notes are an integral part of this statement.

CITY OF PLaquemine, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) YEAR ENDED
OCTOBER 31, 2009

FUND (DEPARTMENT)	2009		Variance Favorable (Unfavorable)
	Budget	Actual	
Salaries:			
Fire chief	\$40,000	\$40,000	(\$0)
Volunteer-Incentive for Chiefs	4,000	4,000	-
Others	575,140	575,100	1,070
Insurance:			
Compensation	21,000	21,000	200
Group	48,000	48,000	500
Other	57,000	57,200	70
Water (to fire hydrants)	1,000	1,000	00
Fire Equipment maintenance system	20,000	20,000	100
Supplies	8,000	8,400	(400)
Uniforms	4,000	1,000	2,000
Repairs to fire alarms, valves & hoses	20,700	20,000	800
Auto expense	6,000	5,700	(300)
Taxes and conventions	1,000	00	1000
Books and subscriptions	1,000	1,000	(00)
Gift Incentives	20,000	20,000	-
Telephone	8,000	8,200	200
Miscellaneous	800	1,100	(300)
Payroll taxes	750	800	100
Medical	4,000	4,200	(200)
Reprint of Equipment	-	800	(800)
Training classes	7,000	7,000	000
Utilities	20,000	20,000	(000)
Capital outlay	100	100	-
TOTAL FIRE DEPARTMENT	\$871,400	\$871,400	\$000

The accompanying notes are an integral part of this statement.

CITY OF PLaquEMINE, LOUISIANA
 OFFICE, 1988
 STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) YEAR ENDED
 OCTOBER 31, 1988

	1988		Variance Favorable (unfavorable)
	Budget	Actual	
PUBLIC WORKS DEPARTMENT			
Salaries:			
Division and Assistant	\$17,075	\$17,883	808
Supply Utility salaries	\$47,333	\$48,492	1,159
Incidentals:			
Commissions	54,400	55,399	999
Growth	44,000	43,871	(129)
Other	10,000	10,741	741
Maintenance:			
Equipment & vehicles	70,000	79,434	(9,434)
Telephones	700	89	611
Street lighting	30,000	30,840	(840)
Materials and supplies	12,500	12,000	500
Gas, oil and general equipment	8,500	10,602	(2,102)
Flyoff tests	570	634	64
Traffic control	13,000	12,800	200
Miscellaneous	500	279	221
Capital/outlay	21,000	21,000	-
Automatic street control	10,000	8,800	1,200
Animal control	25,000	25,787	(787)
Medical	500	1,204	(704)
Uniform allowance	3,500	3,211	289
Rental of equipment	-	5,000	(5,000)
Contract labor	400	400	-
Animal and other supplies	100	343	(243)
TOTAL, PUBLIC WORKS DEPARTMENT	\$474,000	\$481,239	(\$7,239)
PUBLIC HEALTH			
Bureau (Public Health Unit)	\$0,000	\$0,000	-
Bureau (Public Health) Administration/Office	1,200	1,200	-
TOTAL, PUBLIC HEALTH	\$1,200	\$1,200	-

The accompanying notes are an integral part of this statement.

CITY OF PLaquEMINE, LOUISIANA
 GENERAL FUND
 STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) YEAR ENDED
 OCTOBER 31, 2008

	2008		Variance Favorable (Disadvantage)
	Budget	Actual	
RECREATION DEPARTMENT			
Salaries			
Grounds keeper	\$29,550	\$29,688	(\$138)
Insurance			
Compensation	1,100	1,100	100
Group	3,400	3,281	119
Other	1,800	3,699	1
Contract labor	10,700	10,718	(18)
Payroll taxes	40	40	4
Retirement	1,100	1,079	21
Uniform allowance	100	100	0
Medical expenses	100	162	(62)
Maintenance			
Building & other	20,700	20,700	1,000
Telephone	800	816	16
Materials and supplies	3,700	3,700	(990)
Advertising	200	84	116
Printing	500	494	6
Miscellaneous	2,000	4,470	(2,470)
Utilities	3,000	3,848	14
Capital outlay	114,804	121,854	-
TOTAL RECREATION DEPARTMENT	\$41,614	\$29,688	\$11,926
TOTAL EXPENDITURES	\$1,711,440	\$1,708,664	\$2,776

The accompanying notes are an integral part of this statement.

SPECIAL REVENUE FUNDS

Housing Assistance Program Fund

To account for the receipts and expenditures of funds received specifically for Housing Assistance from the U.S. Housing and Urban Development Department.

Building Maintenance Tax

To account for taxes received from 3.10 mills that were levied on property.

Police Equipment Tax

To account for taxes received from 3.10 mills that were levied on property.

Fire Department

To account for the funds received from the Iberville Parish Council which are designated for the specific purpose of fire department capital expenditures.

Health and Safety Rehabilitation Program

To account for the funds received from the Louisiana Housing Finance Agency, which are designated for the specific purpose of upgrading owner-occupied units to meet Housing Quality Standards.

Plaqueemine Market Depot

To account for the receipts and expenditures of funds generated through booth and table rental at the Plaqueemine Market Depot.

CITY OF PLACEMINE, OREGON
 SPECIAL REVENUE FUNDS
 COMPARATIVE BALANCE SHEET
 OCTOBER 31, 1999

ASSETS	Sweeping Accounts Payables Prepays	Building Maintenance FUC	Police Equipment FUC	Fire Department	Programme Market Deposit	Totals
Cash	864,628	168,489	88,478	189,229	17,264	1,328,088
Due from other governmental entities	1,681	-	-	-	-	1,681
Due from other funds	-	-	-	-	2,867	2,867
TOTAL ASSETS	866,309	168,489	88,478	189,229	18,131	1,325,636
LIABILITIES AND FUND BALANCES	34,505	-	-	-	83,006	117,511
Accounts payable	34,505	-	-	-	-	34,505
Prepaid items	34,505	-	-	-	-	34,505
TOTAL LIABILITIES AND FUND BALANCES	69,010	348,489	88,478	189,229	83,006	1,308,211

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA
 SPECIAL REVENUE FUNDS
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE
 YEAR ENDED OCTOBER 31, 1999

REVENUES	Housing Assistance Programs	Building Maintenance Tax	Public Employment Tax	Fire Equipment	Police Equipment	Health & Safety Programs	Progressive Market Discount	Totals
Special Income	-	-	-	-	-	-	\$19,797	\$19,797
Taxes - All sources	-	\$1,185	\$0,719	-	-	-	-	\$1,904
Intermunicipal	288,828	-	-	\$7,795	-	28,328	-	364,951
Interest Income	1,479	-	-	498	-	-	21	1,998
Miscellaneous Income	-	(13)	(18)	85	-	-	1,494	1,458
TOTAL REVENUES	290,306	\$1,268	\$1,296	\$8,278	\$8,083	28,328	19,281	\$365,479
EXPENDITURES	\$63,890	21,426	7	28,819	41,278	41,278	88,178	\$185,276
EXCESS DEFICIENCY OF REVENUES OVER EXPENDITURES	\$66,416	\$1,042	\$1,289	\$8,459	\$8,805	\$7,050	\$10,403	\$180,203
OTHER FINANCING SOURCES (USES)								
Operating transfers to	-	-	-	-	-	14,388	47,188	61,576
Operating transfers out	-	8,408	(88,100)	(20,700)	-	-	-	(99,208)
EXCESS DEFICIENCY OF REVENUES AND OTHER FINANCIAL SOURCES EXPENDITURES AND OTHER USES	\$66,416	\$1,450	4,189	8,459	8,805	\$8,058	\$10,403	\$180,800
FUND BALANCE, BEGINNING	111,289	13,260	1,227	43,877	43,877	43,878	1,810	\$168,008
FUND BALANCE, ENDING	\$65,429	\$45,059	\$5,416	\$45,129	\$52,682	\$51,936	\$11,813	\$168,008

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA
 SPECIAL REVENUE FUNDS
 HOUSING ASSISTANCE PROGRAM FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED-OCTOBER 31, 1999

	1999		Balance Favorable (Disadvantage)
	Budget	Actual	
REVENUES			
Intergovernmental Revenues- contributions from HUD	\$651,528	\$651,524	\$4,008
Interest Income	1,200	1,472	272
TOTAL REVENUES	<u>652,728</u>	<u>652,996</u>	<u>268</u>
EXPENDITURES	<u>484,868</u>	<u>483,863</u>	<u>1,005</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(51,140)</u>	<u>(45,867)</u>	<u>7,000</u>
FUND BALANCE, BEGINNING	<u>111,308</u>	<u>111,308</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$59,168</u>	<u>\$65,441</u>	<u>\$7,273</u>

The accompanying notes are an integral part of this statement.

CITY OF FLAGLERINE, LOUISIANA
SPECIAL REVENUE FUNDS
BUILDING MAINTENANCE TAX
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL,
YEAR ENDED OCTOBER 31, 1999

	1999		Variance Favorable (Disfavorable)
	Budget	Actual	
REVENUES			
Taxes - Ad valorem	\$93,000	\$93,119	\$119
Miscellaneous revenues	178	173	-5
TOTAL REVENUES	<u>\$93,178</u>	<u>\$93,292</u>	<u>\$114</u>
EXPENDITURES	<u>\$1,498</u>	<u>\$1,498</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$91,680</u>	<u>\$91,794</u>	<u>\$114</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers out	(8,400)	(8,400)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(8,400)</u>	<u>(8,400)</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	<u>\$83,280</u>	<u>\$83,394</u>	<u>\$114</u>
FUND BALANCE, BEGINNING	<u>\$0,000</u>	<u>\$0,000</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$83,280</u>	<u>\$83,394</u>	<u>\$114</u>

The accompanying notes are an integral part of this statement.

CITY OF FLAGLEMMING, LOUISIANA
SPECIAL REVENUE FUNDS
POLICE EQUIPMENT TAX
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED OCTOBER 31, 1999

	1999		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES			
Taxes - Ad valorem	\$53,808	\$53,110	\$698
Miscellaneous revenue	108	192	84
TOTAL REVENUES	\$53,916	\$53,302	\$614
EXPENDITURES	-	7	(7)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$53,916	\$53,295	621
OTHER FINANCING SOURCES (USES)			
Operating transfers out	(48,188)	(48,188)	-
TOTAL OTHER FINANCING SOURCES (USES)	(48,188)	(48,188)	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	4,728	4,107	621
FUND BALANCE, BEGINNING	\$1,237	1,237	-
FUND BALANCE, ENDING	\$5,965	\$5,414	\$551

The accompanying notes are an integral part of this statement.

CITY OF PLACERVILLE, LOUISIANA
SPECIAL REVENUE FUNDS
FIRE DEPARTMENT
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED OCTOBER 31, 1989

	1989		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES			
Intergovernmental revenues—			
Fire tax from Parish	\$68,000	\$67,700	\$1,700
Interest income	400	478	38
Miscellaneous	-	80	80
TOTAL REVENUES	68,400	68,258	1,728
EXPENDITURES			
Other expenditures	38,000	37,308	2,684
Capital outlay	-	2,818	(2,818)
TOTAL EXPENDITURES	38,000	26,818	184
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	30,400	38,272	1,872
OTHER FINANCING SOURCES (USES)			
Operating transfers out	(32,728)	(32,728)	-
TOTAL OTHER FINANCING SOURCES (USES)	(32,728)	(32,728)	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	3,672	5,544	1,872
FUND BALANCE, BEGINNING	43,877	43,877	-
FUND BALANCE, ENDING	\$47,549	\$49,421	\$1,872

The accompanying notes are an integral part of this statement.

CITY OF PLaquEMINE, LOUISIANA
SPECIAL REVENUE FUNDS
HEALTH & SAFETY REHABILITATION PROGRAM
STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED OCTOBER 31, 1999

	1999		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES			
Intergovernmental revenues:			
Contribution from La. Housing Finance Authority	\$26,326	\$26,326	-
TOTAL REVENUES	<u>26,326</u>	<u>26,326</u>	<u>-</u>
EXPENDITURES	<u>47,038</u>	<u>47,038</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(20,712)</u>	<u>(20,712)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	14,365	14,365	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>14,365</u>	<u>14,365</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	<u>3,676</u>	<u>3,676</u>	<u>-</u>
FUND BALANCE, BEGINNING	<u>(3,676)</u>	<u>(3,676)</u>	<u>-</u>
FUND BALANCE, ENDING	<u>-</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of this statement.

**CITY OF PLACEMINE, LOUISIANA
SPECIAL REVENUE FUNDS
PLACEMINE MARSH DEPOT
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED OCTOBER 31, 1989**

	1989		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES			
Building and permit	21,000	21,000	000
Rental income	10,400	19,787	1,387
Interest income	00	00	000
Miscellaneous income	400	404	04
TOTAL REVENUES	<u>32,800</u>	<u>41,191</u>	<u>1,491</u>
EXPENDITURES			
Other expenditures	60,800	64,210	(4,210)
Capital outlay	3,980	3,984	(4)
TOTAL EXPENDITURES	<u>64,780</u>	<u>68,194</u>	<u>(4,214)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(31,980)</u>	<u>(26,973)</u>	<u>(2,793)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	(4,340)	(7,308)	2,968
TOTAL OTHER FINANCING SOURCES (USES)	<u>(4,340)</u>	<u>(7,308)</u>	<u>2,968</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	<u>237</u>	<u>230</u>	<u>(7)</u>
FUND BALANCE, BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, ENDING	<u>237</u>	<u>230</u>	<u>(7)</u>

The accompanying notes are an integral part of this statement.

DEBT SERVICE FUNDS

Notes Payable (3-02-99)

To accumulate monies for the payment of a note payable due in annual principal and interest installments through maturity in 2002. Proceeds from the note were used to purchase a fire truck. Debt service is financed from general revenues of the City or Special Revenues—Fire Department.

Sales Tax Bonds (12-1-95)

To accumulate monies for the payment of the \$6,740,000 Sales Tax Bonds, Series 1991 due in annual installments, plus interest due semiannually, through maturity in 2011. Debt service is financed from the levy and collection of a two-thirds of one percent sales tax collected by the Parish of Iberville, State of Louisiana. \$3,885,000 of these bonds were refunded on 4-1-98.

Certificate of Indebtedness (5-11-87)

To accumulate monies for the payment of a certificate of indebtedness, Series 1987 due in annual installments, plus interest due semiannually, through maturity in 2001. Proceeds were used to purchase a sweeper. Debt service is financed by transfers from the Enterprise Fund.

Sales Tax Refunding Bonds (4-1-98)

To accumulate monies for the payment of the \$4,325,000 Sales Tax Refunding Bonds, Series 1998 due in annual installments, plus interest due semiannually, through maturity 2011. Debt service is financed from the levy and collection of a two-thirds of one-percent sales tax collected by the Parish of Iberville, State of Louisiana.

CITY OF PLACEMIN, LOUISIANA
 DEBT SERVICE FUND
 COMBINED BALANCE SHEET
 OCTOBER 31, 2003

ASSETS	NOTES PAYABLE	SALES TAX DEFERRED BORROWING	CUMULATIVE OF DEBT SERVICE 1997	TOTAL
Cash	-	\$1,485,187	\$8,047	\$1,493,234
Interest receivable	-	19,288	-	19,288
TOTAL ASSETS		\$1,475,329	\$8,047	\$1,483,376
FUND BALANCE				
Reserved for debt service	-	\$1,475,329	\$8,047	\$1,483,376
TOTAL FUND BALANCE		\$1,475,329	\$8,047	\$1,483,376

The accompanying notes are an integral part of this statement.

CITY OF PLACERDOME, CALIFORNIA
WATER SERVICE FUND
COMPARISON STATEMENT OF REVENUES, EXPENDITURES, AND
CARRIED FORWARD BALANCES
(CONTINUED IN 1998)

	REVENUE	EXPENSES	CARRIED FORWARD	TOTALS
	1997	1997	1997	1997
REVENUES				
Fees For Service	-	100,000	-	100,000
Interest Income	-	90,174	987	91,161
Investment Income	-	11,885	-	11,885
		<u>112,069</u>	<u>987</u>	<u>113,056</u>
TOTAL REVENUES				
		<u>112,069</u>	<u>987</u>	<u>113,056</u>
EXPENDITURES				
Principal retirement	20,000	20,000	-	20,000
Interest	6,527	71,249	3,825	71,601
Paying Agent Fee	-	1000	-	1,000
		<u>26,527</u>	<u>3,825</u>	<u>30,352</u>
TOTAL EXPENDITURES				
		<u>26,527</u>	<u>3,825</u>	<u>30,352</u>
EXCESS-DEFICIENCY OF				
REVENUES OVER EXPENDITURES		<u>85,542</u>	<u>6,162</u>	<u>91,704</u>
OTHER REVENUES (DEDUCTIONS)				
Appropriations from Special Revenue Fund	20,700	-	-	20,700
Transfers to other funds	-	(600,000)	(1,500)	(599,800)
Loss on sale of investments	-	7,475	-	7,475
		<u>20,700</u>	<u>(603,025)</u>	<u>(582,325)</u>
TOTAL OTHER REVENUES (DEDUCTIONS)				
		<u>20,700</u>	<u>(603,025)</u>	<u>(582,325)</u>
EXCESS DEFICIENCY OF				
REVENUES AND OTHER SOURCES		<u>106,242</u>	<u>6,162</u>	<u>112,404</u>
FOR BALANCE, BEGINNING			<u>1,837,800</u>	<u>1,839,637</u>
FOR BALANCE, ENDING			<u>1,849,637</u>	<u>1,849,637</u>

The accompanying notes are an integral part of this statement.

**CAPITAL PROJECTS FUND
(UTILITY FUNDS)**

To account for financial resources to be used for the acquisition or construction of major capital facilities which are not financed by Proprietary and Trust Funds.

CITY OF PLAZUEMME, LOUISIANA
 CAPITAL PROJECTS FUNDS
 COMBINING BALANCE SHEET
 OCTOBER 31, 1999

	<u>Street Improvements</u>	<u>LEDAPG Fund Area</u>	<u>Totals 1999</u>
ASSETS			
Cash	<u>\$101,875</u>	<u>-</u>	<u>\$101,875</u>
TOTAL ASSETS	<u>\$101,875</u>	<u>-</u>	<u>\$101,875</u>
LIABILITIES AND FUND BALANCE			
Accounts payable	<u>\$53,780</u>	<u>-</u>	<u>\$53,780</u>
Due from other funds	<u>521</u>	<u>-</u>	<u>521</u>
TOTAL LIABILITIES	<u>\$4,313</u>	<u>-</u>	<u>\$4,313</u>
FUND BALANCES			
Unreserved designated for capital improvements	<u>47,562</u>	<u>-</u>	<u>47,562</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$105,675</u>	<u>-</u>	<u>\$105,675</u>

The accompanying notes are an integral part of this statement.

**CITY OF PLACEMINE, LOUISIANA
CAPITAL PROJECTS FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
OCTOBER 31, 1998**

	<u>Street Improvements</u>	<u>LOGOS Port Area</u>	<u>Total 1998</u>
REVENUES			
Federal Grant	589,451	5424,635	6014,086
Interest	375	-	375
Miscellaneous	1,288	-	1,288
TOTAL REVENUES	<u>591,114</u>	<u>5424,635</u>	<u>6015,749</u>
EXPENDITURES			
Capital outlay-current expenditures	788,107	424,635	1,212,742
Other expenditures	88,411	-	88,411
TOTAL EXPENDITURES	<u>876,518</u>	<u>424,635</u>	<u>1,301,153</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(285,404)</u>	<u>-</u>	<u>(285,404)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	808,310	-	808,310
Operating transfers out	(423,625)	-	(423,625)
TOTAL OTHER FINANCING SOURCES (USES)	<u>384,685</u>	<u>-</u>	<u>384,685</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	<u>43,223</u>	<u>-</u>	<u>43,223</u>
FUND BALANCE, BEGINNING	<u>4,348</u>	<u>-</u>	<u>4,348</u>
FUND BALANCE, ENDING	<u>47,563</u>	<u>-</u>	<u>47,563</u>

The accompanying notes are an integral part of this statement.

**ENTERPRISE FUND
(UTILITY FUND)**

This fund accounts for the provision of electric, water, and sewer services to residents of the City of Plaquemine, Louisiana. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administrative, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF PLaquemine, LOUISIANA
ENTRUSTED FUND
BALANCE SHEET
OCTOBER 31, 1988

	<u>1988</u>		<u>1988</u>
ASSETS		LIABILITIES & FUND EQUITY	
CURRENT ASSETS		LIABILITIES	
Cash	\$1,691,600	Current liabilities (payable from current assets):	
Accounts receivable:		Accounts payable	\$911,710
General customers	1,179,750	Taxes for payment	18,081
Other receivable	8,500	Due to individual accounts	21,580
Grant receivable	-	Customer deposits	599,934
Due from other funds	11,718	Accrued expenses	25,401
Inventory	10,807	Due to other funds	2,000
Prepaid expenses	1,400		<u>1,689,706</u>
	<u>3,004,391</u>	Current liabilities (payable from restricted assets):	
		Bonds issued in 1979	
RESTRICTED ASSETS		Current maturities of bonds payable	1,028,000
Bonds issued in 1979:		Accrued interest payable	-
Bonds and interest reserve account:			<u>1,028,000</u>
Cash	1,882,888	Long-term liabilities:	
Expenses and interest:		Accrued water privilege	45,000
Cash	208,877	Bonds issued in 1979	-
	<u>1,528,265</u>		<u>91,000</u>
		TOTAL LIABILITIES	1,888,706
		FUND EQUITY	
PLANT AND EQUIPMENT		Contributed capital:	
Plant and equipment	20,294,400	Municipality	692,482
Less: Accumulated depreciation	(18,900,000)	State of Louisiana	628,000
	<u>1,394,400</u>	Customers	78,400
		TOTAL CONTRIBUTED CAPITAL	1,398,882
OTHER ASSETS		RESERVE (accumulated)	
Unmatured bond debt	6,600	Reserved for reported bond retirement	
Unmatured bond issue cost	34,404	Bonds issued in 1979	1,080,000
	<u>41,004</u>	Expenses and interest	208,877
		Unreserved	10,488,047
		TOTAL RETAINED EARNINGS	12,076,974
		TOTAL FUND EQUITY	13,475,856
TOTAL ASSETS	<u>\$4,528,686</u>	TOTAL LIABILITIES AND FUND EQUITY	<u>\$4,528,686</u>

The accompanying notes are an integral part of this statement.

**CITY OF PLACEMINE, LOUISIANA
ENTERPRISE FUND
STATEMENT OF INCOME
YEAR ENDED OCTOBER 31, 1999**

EXHIBIT K-2

	1999
OPERATING REVENUES	
Metered sales to general customers	\$0,000,004
Billings to municipality and utilities	228,558
Other operating revenue	14,539
	6,833,104
OPERATING EXPENSES	
	6,942,493
OPERATING INCOME	
	890,611
OTHER REVENUE	
Interest on investments:	
Restricted assets	901,271
Other	128,432
Miscellaneous	32,180
Rent	18,084
Finance charges	41,084
LEPA revenue	294,632
State Relocation of Utility Lines	1,000
	1,716,584
OTHER CHARGES	
Interest expense:	
Bonds issued in 1978 and 1988	89,029
Amortization of bond discount	1,388
Amortization of bond issue costs	10,893
Fees related to relocation of utility lines	1,000
Paying agent fee	360
	112,570
INCOME BEFORE TRANSFERS	
	1,494,425
TRANSFERS TO OTHER FUND	
	1,481,814
NET INCOME	
	126,611

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA
 ENTERPRISE FUND
 STATEMENT OF CONTRIBUTIONS
 AND RETAINED EARNINGS (UNRESERVED)
 YEAR ENDED OCTOBER 31, 1999

	1999	
	Contributions	Retained Earnings
BALANCE, beginning of year	\$1,494,860	\$15,351,828
Add:		
Net income	-	64,914
Decrease in reserve for bond and interest redemptions 1996 issues	-	111,442
Increase in reserve for renewal and expansion	-	(11,137)
BALANCE, end of year	\$1,494,860	\$15,406,247

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA
STATEMENT OF CASH FLOWS - BUDGETARY FUND
YEAR ENDED OCTOBER 31, 2000

	\$\$\$
CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$80,701
Adjustments to reconcile operating income to net cash provided for operating activities:	
Depreciation	888,487
FFTA income	354,632
Other income	95,000
INCREASE (DECREASE) IN ASSETS AND LIABILITIES	
Increase in accounts receivable	10,349
(Decrease) in due from other funds	(11,185)
(Decrease) in inventory	(3,533)
Decrease in other receivables	85,166
(Increase) in prepaid	(3,489)
Decrease in other assets	70,850
Increase in accounts payable	491,124
(Decrease) in retained payable	(68,360)
(Decrease) in sales tax payable	(3,874)
(Decrease) in accrued expenses	(1,826)
Increase in customer deposits	25,838
(Decrease) in due to other funds	(89,857)
Increase in accrued travel charges	78,547
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	2,684,706
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Operating transfers out to other funds	(3,451,333)
NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES	(3,451,333)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of capital assets	(211,246)
Principal paid on various bond maturities	(281,000)
Interest paid on various bonds	(290,075)
Financing asset fees	(288)
Amortization of discount on issue sale	(11,340)
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	(794,949)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest on investments	(22,770)
NET CASH PROVIDED BY INVESTING ACTIVITIES	(22,770)
NET INCREASE (DECREASE) IN CASH AND OTHER EQUIVALENTS	87,657
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	5,194,482
CASH AND CASH EQUIVALENTS AT END OF YEAR	5,282,139

The accompanying notes are an integral part of this statement.

CITY OF PLaquEMINE, LOUISIANA
ENTERPRISE FUND
STATEMENT OF CHANGES IN RESTRICTED ASSETS
YEAR ENDED OCTOBER 31, 1999

	<u>Bond & Interest Redemption</u>		<u>Expansion And Renewal</u>
	<u>Amortization Account</u>	<u>Reserve Account</u>	
BALANCE, OCTOBER 31, 1998	-	\$1,094,818	\$224,548
Transfer from (to) unrestricted assets	-	\$900,000	-
Restricted interest earned (including accrued interest receivable)	-	-	91,137
Bonds retired	-	(875,080)	-
Bond interest paid during year	-	(98,025)	-
BALANCE, October 31, 1999	-	\$1,992,548	\$325,677
Recap of ending balance:			
Cash	-	\$8,181	\$875
Investments	-	1,984,367	226,802
BALANCE, October 31, 1999	-	\$1,992,548	\$325,677

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA
 INTERIM FUND
 OPERATING INCOME
 YEAR ENDED OCTOBER 31, 1989

	Total	Electric	Water	Sewerage	Gas
OPERATING REVENUE					
Received sales to general customers (less return and allowances)	\$1,261,094	\$1,628,512	\$174,433	\$702,789	\$654,349
Surplus to municipality and utility systems	203,258	252,047	17,174	-	6,207
Other operating revenue	14,532	3,073	9,875	3,280	1,632
TOTAL OPERATING REVENUE	<u>1,478,884</u>	<u>1,883,632</u>	<u>193,482</u>	<u>706,069</u>	<u>662,188</u>
OPERATING EXPENSES	<u>1,502,452</u>	<u>1,375,115</u>	<u>178,862</u>	<u>795,197</u>	<u>665,188</u>
OPERATING INCOME	<u>\$96,432</u>	<u>\$512,517</u>	<u>\$14,620</u>	<u>(89,128)</u>	<u>(3,000)</u>
PERCENT OF TOTAL OPERATING INCOME	100%	60%	6%	-7%	0%

The accompanying notes are an integral part of this schedule.

EXHIBIT K-7

CITY OF PLACEMINE, LOUISIANA
 EXTRAPURCHASAL FUND
 OPERATING EXPENSES
 YEAR ENDED OCTOBER 31, 1989

	Electric Distribution	Water Distribution	Sewerage	Gas Distribution	1989
Salaries and wages	5211,320	565,410	3170,825	890,870	9877,895
Maintenance of tires and equipment	286,175	170,845	89,878	107,721	654,619
Supplies	29,099	19,739	49,238	7,409	104,899
Compensation and liability insurance	75,067	16,287	73,719	23,922	129,011
Other insurance and retirement	88,428	23,884	81,529	52,215	146,056
Utilities	3,154	80,829	88,878	791	193,652
Employee and other professional fees	-	-	28,938	-	28,938
Current purchases	4,120,128	-	-	-	4,120,128
Budget reserve	-	-	44,813	-	44,813
Material purchased	1,898	4,829	-	493,337	499,064
All other	492,815	64,366	120,780	213,282	891,243
Depreciation	1,660,364	375,071	655,034	3,228	2,713,697
	<u>974,257</u>	<u>142,293</u>	<u>180,323</u>	<u>138,292</u>	<u>1,335,165</u>
General and administrative expenses	<u>81,276,151</u>	<u>8518,460</u>	<u>8176,787</u>	<u>1009,189</u>	<u>91,280,487</u>
TOTAL OPERATING EXPENSES					<u>102,615,652</u>

The accompanying notes are an integral part of this schedule.

CITY OF PLAQUEMINE, LOUISIANA
ENTERPRISE FUND
GENERAL AND ADMINISTRATIVE EXPENSES
YEAR ENDED OCTOBER 31, 1999

	1999
GENERAL AND ADMINISTRATIVE	
Salaries-office, warehouse and superintendent	\$483,908
Payroll taxes, retirement and compensated absences	51,853
Other professional fees	183,218
Real debts (net of recoveries)	21,733
Insurance	90,817
Depreciation:	
Automobile and trucks	81,148
Furniture and fixtures	8,893
Warehouse	8,287
Other equipment and computer system	68,833
Automobile and truck expense	12,343
Office supplies and expense	78,107
Utilities	68,147
Postage and telephone	41,385
Printing	2,444
Rent	54,120
Audit fee	28,050
Dees	3,928
Repairs and maintenance on building and equipment	98,089
Uniforms	7,481
Travel and conventions	28,525
Advertising	1,341
Continuing education	3,188
All other	17,878
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	\$1,288,712

	Percent	Amount
Electric	71.8%	9274,757
Water	10.0%	142,380
Sewerage	1.4%	108,323
Gas	16.8%	138,282
	100.0%	\$1,288,712

Based on a percent of total operating revenue as shown on Exhibit K-4

The accompanying notes are an integral part of this statement.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

CITY OF PLACEMINE, LOUISIANA
STATEMENT OF GENERAL FIXED ASSETS
OCTOBER 31, 1999

	1999
GENERAL FIXED ASSETS, at cost	
Land	\$79,280
Buildings	1,830,384
Improvements other than buildings	71,280,388
Equipment	2,804,088
Furniture and fixtures	518,282
TOTAL GENERAL FIXED ASSETS	\$15,916,814
INVESTMENT IN GENERAL FIXED ASSETS	
Property acquired prior to 1/30/54*	\$190,394
Property acquired after 1/30/54 from:	
Debt Service Fund	5,770,088
Special Assessments	687,500
General Fund	3,888,757
Special Revenue Fund	604,940
Public Improvements Fund	7,193
Capital Projects Fund	5,185,812
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	\$15,916,814

*Accounts reflecting assets from which assets were acquired were not maintained prior to 1/30/54.

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA
 STATEMENT OF CHANGES IN GENERAL FUND ASSETS
 YEAR ENDED OCTOBER 31, 2009

	Land	Buildings	Improvements Other than Buildings	Equipment	Furniture and Fixtures	Total
GENERAL FUND ASSETS, BEGINNING OF YEAR:	\$79,265	\$7,452,961	\$48,170,578	\$2,862,078	\$118,262	\$14,443,083
Additions:						
Debt Service Fund	-	-	-	-	-	-
Special Revenue Fund	-	-	-	\$474	-	\$474
Capital Projects Fund	-	-	1,032,702	-	-	1,172,702
General Fund	-	180,262	-	118,152	-	298,414
TOTAL BALANCE AND ADDITIONS	79,265	7,633,223	49,203,280	2,864,635	118,262	15,176,674
Debit/Ret:	-	-	-	-	-	-
GENERAL FUND ASSETS, END OF YEAR	\$79,265	\$7,633,223	\$49,203,280	\$2,864,635	\$118,262	\$15,176,674

The accompanying notes are an integral part of this statement.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unmatured principal amount on general long-term debt expected to be financed from governmental type funds (except special assessment fund). Payments of maturing obligations, including interest, are accounted for in the Debt Service Funds.

CITY OF PLACEMINE, LOUISIANA
STATEMENT OF GENERAL LONG-TERM DEBT
OCTOBER 31, 1999

Series Title	Unamortized	Unamortized	Number of	Face	Original
Outstanding	Interest	Principal	Par Value	Value	Issue
8/1/98	8/1/98	8/1/98	8/1/98	8/1/98	8/1/98
\$ 982,000	-	\$ 970,000	-	\$ 62,000	\$ 1,000,000
1,000,000	-	-	-	81,000	1,081,000
-	84,000	-	-	-	84,000
\$ 1,982,000	\$ 84,000	\$ 970,000	\$ 81,000	\$ 143,000	\$ 2,085,000
-	284,000	-	-	-	284,000
4,200,000	-	710,000	-	-	4,910,000
-	-	-	81,000	-	81,000
-	-	-	-	41,000	41,000
\$ 4,200,000	\$ 284,000	\$ 710,000	\$ 81,000	\$ 143,000	\$ 5,075,000

DEBT AVAILABLE AND TO BE PROVIDED
FOR THE RETIREMENT OF
GENERAL LONG-TERM DEBT

Amounts shown provided from:
 Sales tax
 State general fund appropriations
 General land administration

TOTAL AVAILABLE AND TO BE PROVIDED

GENERAL LONG-TERM DEBT AVAILABLE:

Compensated absences
 Bonds payable
 Notes payable
 Certificate of indebtedness

TOTAL GENERAL LONG-TERM DEBT PAYABLE

The accompanying notes are an integral part of the statements.

**COMPONENT UNIT
FINANCIAL STATEMENTS
OF CITY COURT OF
PLAQUEMINE, LOUISIANA**

COMPONENT UNIT

CITY COURT OF PLAQUEMINE, LOUISIANA

General Fund is the general operating fund of the City Court. The Court Expense Fund is the general fund of the City Court and is used to account for the general operating expenditures except those required to be accounted for in other funds.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Marshal's Fund

The Marshal's Fund is used to account for the activities of the Marshal's office financed by revenue from court costs designated for that purpose.

City Prosecutor Fund

The City Prosecutor Fund is used to account for activities of the City Prosecutor's office financed by revenue from court costs designated for that purpose.

Subpoena Fund

The Subpoena Fund is used to account for subpoena fees collected by the court and used to pay off-duty law enforcement officers for their appearance in court as witnesses.

Public Defender Fund

The Public Defender Fund was created in 1998 to account for the activities of the Public Defender financed by revenue from court costs designated for that purpose, as provided by R.S. 13:2485.81(c).

Probation Fund

This fund is used to account for probation fees collected by the City Court.

Agency Funds are used to account for assets held by the City Court as an agent for other funds and/or other governments. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurements of results of operations.

Fines, Fees, and Costs Fund

The Fines, Fees, and Costs Fund is used to account for fines and costs collected for and payable to the City of Plaquemine, General-Court Expense Fund, and Marshal's, Subpoena, and Public Defender Special Revenue Funds. The Fines, Fees, and Costs Fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations and, as such, a statement of operations is not included in the accompanying financial statements.

COMPONENT UNIT

CITY COURT OF PLAQUEMINE, LOUISIANA

Agency Funds - continued

Civil Fund

The Civil Fund is used to account for advance costs collected from plaintiffs filing civil suits. These costs are payable to the City Court of Plaquemine Judge and Marshal and to the Judges' Supplemental Compensation Fund, as costs are assessed. The difference between the costs advanced by the plaintiffs and the costs assessed against the advance is classified as receivable from or payable to the plaintiff. The Civil Fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations and, as such, a statement of operations is not included in the accompanying financial statements.

Garnishment Fund

The Garnishment Fund is used to account for collection and distribution of garnishments by the City Marshal. Garnishments are collected from garnishees, by the Marshal on behalf of petitioners, to be paid to the petitioners less a fee paid to the Marshal.

**CITY OF PLACEMINE, LOUISIANA
COMPONENT UNIT
BALANCE SHEET
OCTOBER 31, 1999**

EXHIBIT A-1

	<u>City Court of Plaquemine 1999</u>
ASSETS	
<i>Current Assets:</i>	
Cash	\$47,728
Interfund receivables	6,664
Grant receivables	<u>1,016</u>
TOTAL CURRENT ASSETS	<u>\$55,408</u>
<i>Fixed Assets</i>	<u>176,858</u>
TOTAL ASSETS	<u>\$232,266</u>
LIABILITIES AND FUND BALANCE	
<i>Current Liabilities:</i>	
Vendors payable	\$189
Interfund payables	6,664
Other payables	16,344
Intergovernmental payable	<u>12,204</u>
TOTAL LIABILITIES	<u>\$35,401</u>
FUND EQUITY	
Investment in general Fixed Assets	176,858
Fund balance-unreserved	<u>17,907</u>
TOTAL FUND EQUITY	<u>194,765</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$232,266</u>

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
YEAR ENDED OCTOBER 31, 1968

	<u>City Court of Placemine</u>
REVENUES	
Court fees, fines and costs	\$45,899
Interest income	357
Intergovernmental revenues	217,236
Miscellaneous revenues	658
Processing service	1,179
TOTAL REVENUES	<u>366,329</u>
 EXPENDITURES	
Current:	
Auto and travel	7,928
Drug testing supplies	7,814
Fees and salaries	9,131
Miscellaneous	2,668
Office supplies and expense	10,203
Professional fees	518
Repairs and maintenance	2,188
Processing service	2,147
Subcontract labor	-
Subpoena expense	7,850
Salaries and payroll taxes	227,807
Telephone	7,388
Capital outlays	28,303
TOTAL EXPENDITURES	<u>370,871</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	 (1,542)
 FUND BALANCE, BEGINNING	 <u>19,212</u>
 FUND BALANCE, ENDING	 <u>17,670</u>

The accompanying notes are an integral part of this statement.

SUPPLEMENTARY INFORMATION

**CITY OF PALMDALE
GENERAL FUNDATIONAL DATA
FOR LAST FISCAL YEAR**

	7/1-9/30/13	10/1-12/31/13	1/1-3/31/14	4/1-6/30/14	7/1-9/30/14	10/1-12/31/14	1/1-3/31/15	4/1-6/30/15	7/1-9/30/15	10/1-12/31/15
REVENUES BY SOURCE										
Taxes	882,348	861,653	897,382	887,259	887,008	860,890	887,688	880,880	888,119	884,878
License and permits	64,879	58,878	214,563	212,000	280,286	280,278	287,188	279,790	282,008	283,878
Intergovernmental	1,488,738	1,384,310	1,442,828	1,287,756	1,050,286	1,278,028	1,278,028	1,279,290	1,279,290	1,281,478
Charges to agencies	88,884	87,887	88,888	88,873	-	14,438	22,158	22,158	22,158	81,884
Fuel tax funds	48,888	11,288	8,887	88,888	17,288	14,438	14,438	14,438	48,758	43,771
Memoranda	500,288	588,288	784,288	881,288	881,288	881,288	881,288	881,288	881,288	881,288
Other financing income	878,288	778,288	788,288	1,441,288	1,700,110	1,558,588	1,558,588	1,221,748	1,221,748	1,880,488
TOTAL	8,888,888									

	7/1-9/30/13	10/1-12/31/13	1/1-3/31/14	4/1-6/30/14	7/1-9/30/14	10/1-12/31/14	1/1-3/31/15	4/1-6/30/15	7/1-9/30/15	10/1-12/31/15
EXPENDITURES BY FUND										
General Government	881,178	884,488	880,288	878,888	888,288	888,178	888,178	888,178	888,178	888,178
City Court	-	-	-	-	-	100,888	100,888	100,888	100,888	100,888
Police Department	881,888	881,888	881,888	881,888	881,888	881,888	881,888	881,888	881,888	881,888
Fire Department	881,288	881,288	881,288	881,288	881,288	881,288	881,288	881,288	881,288	881,288
Public Works	881,888	881,888	881,888	881,888	881,888	881,888	881,888	881,888	881,888	881,888
Sanitation	881,888	881,888	881,888	881,888	881,888	881,888	881,888	881,888	881,888	881,888
Public Works	881,888	881,888	881,888	881,888	881,888	881,888	881,888	881,888	881,888	881,888
Recoriation	881,888	881,888	881,888	881,888	881,888	881,888	881,888	881,888	881,888	881,888
Transfers to Other General Fund	1,288	2,888	28,288	24,288	-	-	28,288	28,288	28,288	28,288
TOTAL	8,888,888									

LIST OF PLACEMENT AGREEMENTS
 ASSUMED VALUE AND PROPERTY TAX REVENUES
 FOR LAST TEN FISCAL YEARS

ASSESSOR'S NAME	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29
Assessed value of land and improvements	\$14,710,170	\$14,750,000	\$14,750,000	\$14,750,000	\$14,750,000	\$14,750,000	\$14,750,000	\$14,750,000	\$14,750,000	\$14,750,000
Assessed value of all other property	-	-	-	-	-	-	-	-	-	-
PROPERTY TAX REVENUE GENERAL FUND	\$14,750,170	\$14,750,000	\$14,750,000	\$14,750,000	\$14,750,000	\$14,750,000	\$14,750,000	\$14,750,000	\$14,750,000	\$14,750,000
General property taxes	\$1,187	\$1,210	\$1,210	\$1,210	\$1,210	\$1,210	\$1,210	\$1,210	\$1,210	\$1,210
SPECIAL REVENUE FUND	-	-	-	-	-	-	-	-	-	-
Ad valorem taxes	-	-	-	-	-	-	-	-	-	-
Building improvement tax	-	-	-	-	-	-	-	-	52,000	52,000
Police employment fee	-	-	-	-	-	-	-	-	52,000	52,000
DEBT SERVICE FUND	-	-	-	-	-	-	-	-	-	-
Orange Bonds	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000
Seawall Bonds	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000
TOTAL PROPERTY TAX REVENUE	\$14,758,170	\$14,800,000	\$14,800,000	\$14,800,000	\$14,800,000	\$14,800,000	\$14,800,000	\$14,800,000	\$14,800,000	\$14,800,000

SCHEDULE 3

CITY OF FLAGLERVILLE, LOUISIANA
 ENTERPRISE FUND
 SCHEDULE OF OUTSTANDING BONDS
 OCTOBER 31, 1998

Date Issued:	02-01-83		
Original Amount:	\$4,025,000		
Description of Bonds:	Water, Sewer, Electric and Natural Gas		
	<u>Due on 11/1</u>	<u>Interest Rate</u>	<u>Total Maturities</u>
		<u>Maturities</u>	
	2008	<u>\$1,025,000</u>	<u>\$1,025,000</u>
	Total	<u>1,025,000</u>	<u>1,025,000</u>
		<u>1,025,000</u>	<u>1,025,000</u>
	Less: Current Maturities	<u>1,025,000</u>	<u>1,025,000</u>
	Long-term	<u>0</u>	<u>0</u>

SCHEDULE 4

CITY OF FLAGLERBEACH
 SCHEDULE OF BOND COUNTERPARTS (EXCLUDING ENTERPRISE FUNDS)
 OCTOBER 31, 1999

Date Issued	22-11-97	12-01-91	04-01-90		
Original Amount	\$48,000	Unamortized Portion of \$2,748,000	Rebilled \$4,332,000		
Description of Bonds	Certificate of Bonds Indebtedness	Basis Tax Bonds	Basis Tax Bonds		
Interest Payment Dates	2-1, 8-1	8-1, 12-1	6-1, 12-1		
Maturing in Fiscal Year 1997	Interest Rate	Maturity	Interest Rate	Maturity	Total Maturity
2000	7.25%	28,000	8.00%	228,000	260,000
2001	7.25%	20,000	8.25%	228,000	260,000
2002	-	-	8.25%	228,000	260,000
2003	-	-	-	-	260,000
2004	-	-	-	-	260,000
2005	-	-	-	-	260,000
2006	-	-	-	-	260,000
2007	-	-	-	-	260,000
2008	-	-	-	-	260,000
2009	-	-	-	-	260,000
2010	-	-	-	-	260,000
2011	-	-	-	-	260,000
2012	-	-	-	-	260,000
Totals		\$48,000		\$716,000	\$4,332,000

CITY OF PLAZERVILLE, CALIFORNIA
 CHANGES IN UTILITY PLANT IN SERVICE
 OCTOBER 31, 1993

	PLANT IN SERVICE			ACCUMULATED DEPRECIATION		
	BALANCE 10-01-92	SALES OR RETIREMENT	ADDITIONS	BALANCE 10-01-92	DEPRECIATION RATES %	BALANCE 10-01-93
Electric generator and distribution system	\$11,026,488	\$414,871	-	\$11,441,359	2.00%	\$11,388,857
Water pumping and distribution system	2,719,288	-	2,719,289	2,719,289	2.00%	2,692,072
Drainage system	2,772,882	2,028	-	2,774,910	2.00%	2,624,487
Natural gas distribution system	1,674,745	-	-	1,674,745	0.00%	1,674,745
Substations and trunks	668,882	23,008	-	691,890	15.00 15%	667,267
Land	778,267	-	-	778,267	NA	-
Partitions	626,622	1,148	-	627,770	2.00%	64,258
Furniture, fixtures and equipment	881,288	4,187	-	885,475	15.00%	818,174
Other machinery systems	988,178	2,782	-	990,960	10.00%	628,267
	\$44,629,162	\$421,848	-	\$45,051,010		\$11,677,288
						\$33,373,722

SCHEDULE

**CITY OF PLACEMINE, LOUISIANA
ENTERPRISE FUND
COMPARATIVE UTILITY UNITS PROVIDED AND ACCOUNTED FOR
YEAR ENDED OCTOBER 31, 1999**

ELECTRICITY	<u>1999</u>
KWH purchased (invoiced) and available	<u>\$95,041,808</u>
KWH metered to customers:	
Residential	49,189,458
Commercial	(5,302,598)
Industrial	37,676,553
KWH metered to municipality and utilities system:	<u>3,889,342</u>
KWH accounted for	<u>\$9,454,944</u>
KWH unaccounted for	<u>(1,413,944)</u>
Percentage unaccounted for	1.47%
Cost per KWH utilized	\$0.049401
NATURAL GAS	
MCF purchased and available	<u>218,783</u>
MCF metered to customers	201,741
MCF metered to municipality	3,398
MCF accounted for	<u>204,085</u>
MCF loss	<u>12,685</u>
Percentage unaccounted for	5.8%
Cost per MCF utilized	\$4.337126
AVERAGE NUMBER OF BILLINGS PER MONTH	
Electric	4.437
Gas	5.127
Water	4.388
AVERAGE METERED BILLINGS PER MONTH	
Electric	\$124.49
Gas	\$25.43
Water	\$16.46

CITY LIGHT & WATER PLANT CITY OF PLAQUEMINE UTILITY RATES

Effective August 1, 1990
Plaquemine, Louisiana

Residential Electric Rates

Energy Charge	7.0 Cents per kWh
Plus	
Customer Charge	Inside City \$5.00 per month Outside City \$5.00 per month
Plus	
Power Cost Adjustment*	

Commercial Electrical Rates (Less or equal to 10 kW Demand)

Energy Charge	6.0 Cents per kWh
Plus	
Demand Charge (per kW per hr)	\$4.00 per kW
Plus	
Customer Charge	Inside City \$5.00 per month Outside City \$5.00 per month
Plus	
Power Cost Adjustment*	

Industrial Electric Rates (More than 10 kW Demand)

Energy Charge	5.0 Cents per kWh
Plus	
Demand Charge Per kW per hr	\$4.00 per kW
Plus	
Off-Peak	\$1.00 per kWh (From 07:00-08:00)
Plus	
Customer Charge	Inside City \$10.00 per month Outside City \$10.00 per month
Plus	
Power Cost Adjustment*	

Security Lighting Service

100 & 150 Watt Lamps	\$3.00 per month
200 & 300 Watt Lamps	\$10.00 per month

*POWER COST ADJUSTMENT

All rates will be changed or credited a Power Cost Adjustment when the amount the cost of purchased power exceeds the normal usage allowance per month less than 4.00 cents per kWh for the previous month.

General Gas Rates

Connectivity Charge	\$ 4.00 per foot
Plus	
Customer Charge	Inside City \$5.00 per month Outside City \$5.00 per month
Plus	
Natural Gas Cost Adjustment**	---
FEES	---

*This rate will be changed or credited a Natural Gas Cost Adjustment when the cost of natural gas exceeds the normal usage allowance per month less than \$2.00 per 100 cubic feet per month.

General Water Rates

Connectivity Charge	\$1.00 per 1,000 gallons
Plus	
Customer Charge	Inside City \$5.00 per month Outside City \$5.00 per month

Sewerage Rates

Proportion-Rate and District 1	District 2
Connectivity Charge	\$1.00 per 1,000 gallons with water usage
Minimum 5 flat rate is \$5.00	\$1.00 per 1,000 gallons with water usage
Plus	
Water Meter Fund	\$5.00 per month (proportion Customers only)
District 2 Customers	
Connectivity Charge	\$1.00 per 1,000 gallons with water usage
Plus	
Water Meter Fund	\$1.00 per 1,000 gallons with water usage

TERMS OF PAYMENT

Bills will be mailed approximately 10 days prior to the bill date but by the 20th. After the 20th, the bills will be due. The gross amount will include a 7% penalty. Delinquent amounts will be mailed out to the gas and the customer will be given 10 days to pay the gross amount. If payment is not made by the 20th, the utility will be disconnected on the next working day. If the amount bill is not paid by the end of the current month, then all subsequent bills will be added to the current balance. Therefore, bills are required on the 1st of each month, see due amount for this. The 7% penalty on the 20th and an additional 7% penalty is imposed on the balance on the date of disconnection.

RECONNECTION FEES:

If a customer is not on for non-payment, reconnection will be \$200.00 after the bill is paid in full.

ELECTRIC	\$10.00
GAS	\$150.00
Water Fee	\$10.00

Plus 100.00 if other normal working hours (8 a.m. - 5 p.m.). No weekend discounts—propane rates made by 1000.00, on Friday.

SCHEDULE B

CITY OF PLACEMINE, LOUISIANA
 INTERFUND FUND
 INSURANCE IN FORCE
 OCTOBER 31, 2018
 (Schedule)

Insurance	Type of Coverage	Amount	Policy Inception Date	Term in Months
Pied Mont Insurance Co.	Boiler and machinery	\$0,000,000 per occurrence with deductibles	08-01-89	12
LA Municipal Risk Management Agency	Comprehensive general liability with liability, Public Professional Liability, Errors and Omissions, Liability	B1 and P0 combined \$1,100,000 per occurrence, same for each	08-01-89	12
LA Municipal Risk Management Agency	Workmen's Compensation	statutory	01-01-89	12
Aetna Casualty and Surety Company	Fire Insurance	Buildings at replacement value except fire stations on Church St. Co-reinsurance-80%	10-20-89	12

Includes vehicles owned by Central Government.

The above schedule of insurance coverage is intended only as a descriptive summary and the independent accountants assume no opinion as to the adequacy of such coverage.

CITY OF PLACEMINE, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
OCTOBER 31, 1989

<u>Program</u>	<u>CFDA#</u>	<u>Grant Period</u>	<u>Total Expenditures</u>
U.S. Department of Transportation & Development Highway Planning & Construction	20.205		<u>858,451</u>
Total U.S. Department of Transportation & Development			<u>858,451</u>
U.S. Department of Housing & Urban Development Housing Assistance Programs Department of Housing and Urban Development Grant #LA 48-E-179-003-007	14.855	10/1/88 - 9/30/90	385,524
Community Development Block Grant (State's Program) Contract # 107-800208 / FY 87	14.228	FY 88 - 88	424,826
Department of Housing and Urban Development LA Housing Finance Agency	14.218	FY 88 - 88	<u>35,328</u>
Total U.S. Department of Housing & Urban Development			<u>845,678</u>
U.S. Department of Justice Department of Justice Local Law Enforcement Block Grant Grant # 97L8600017	15.992	10/1/87 - 9/30/90	33,568
Department of Justice - Office of Community Oriented Policing Service Grant #95-07-989-4418	15.718	5/1/95 - 9/30/98	<u>25,764</u>
Total U.S. Department of Justice			<u>59,332</u>
Total Expenditures of Federal Awards			<u>\$173,760</u>

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of City of Plaquemine, LA, and is presented on the cash basis. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements.

CITY OF FLAGLERVILLE, LA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED OCTOBER 31, 1998

A. SUMMARY OF AUDIT RESULTS*Financial Statements*

Type of auditor's report issued: unqualified

Internal control over financial reporting:

- Material weaknesses identified? _____ yes X no
- Reportable condition identified that are not considered to be material weaknesses? X yes _____ no
- Noncompliance material to financial statements noted? _____ yes X no

Federal Awards

Internal control over major programs:

- Material weaknesses identified? _____ yes X no
- Reportable conditions identified that are not considered to be material weaknesses? _____ yes X none reported

Type of auditor's report issued on compliance for major programs: unqualified

Any audit findings disclosed that are not required to be reported in accordance with section 501(a) of Circular A-133? _____ yes X no

Identification of major programs:

CFDA Number(s)
14.228Name of Federal Program or Cluster:
U.S. Department of Housing & Urban Development
- Community Development Block Grant

Dollar threshold used to distinguish between type A and type B programs:

 \$200,000
 Auditee qualified as low-risk auditee? _____ yes _____ no

II. FINDINGS - FINANCIAL STATEMENTS AUDIT

REPORTABLE CONDITION

99-1 PUBLIC BID LAW

Condition: The public bid law was not adhered to by the police department when purchasing weapons in excess of \$18,000.

Criteria: Internal controls should be placed to verify that all material and supply purchases that exceed \$15,000 receive public bid.

Effect: Due to the fact that the public bid law was not followed prior to the purchase and payment of new weapons, the City declared an emergency as the police officers had traded in their old weapons.

Recommendation: All public works purchases exceeding \$100,000 and all material and supply purchases exceeding \$15,000 should receive public bid.

Management's Response: Management has reviewed bid law requirements with all departments. The City will monitor this more closely.

99-2 LA HOUSING FINANCE AGENCY (FEDERAL PROGRAM)

Condition: During the audit, it was observed that there was a lack of support for a disbursement to the Louisiana Housing Finance Agency. This is a repeat finding.

Criteria: Internal controls should be placed to verify and examine invoices for completeness prior to issuing a payment.

Effect: Because of the failure to insure invoice support, cash disbursements are made for expenditures that are not inclusive of the detail of the purchase or service performed.

Recommendation: All cash disbursements should be supported by a canceled invoice which contains detail of the purchase or service performed.

Management's Response: Management will make efforts to insure invoice support for all expenditures.

CITY OF PLaquEMINE, LA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED OCTOBER 31, 1996

LA HOUSING FINANCE AGENCY (FEDERAL PROGRAM)

1996 - FINDING NO. 1

Condition: During the audit, it was observed that there was a lack of support for a disbursement to the Louisiana Housing Finance Agency.

Recommendation: All cash disbursements should be supported by a canceled invoice which contains detail of the purchase or service performed.

Current Status: Efforts are being made to insure invoice support for all expenditures.